QFS
Queue Free System
Members Information
Empowerment

CODIC

Microsoft CERTIFIED Partner

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Cooperative Development Information Center Ltd
Loita Street   Finance House, 5th Floor   **Email:** codic.limited@yahoo.com
P.O. Box 7159-00200 Tel. 020-2221152/ 0737 814851/ 0724 216224   **Website:** www.codic.co.ke

Having successfully activated and integrated the B2C (bulk payment) and C2B (paybill) (**3998967 and 4145909**) short codes, the mobile banking system is live thus members can pay (deposit Money) into and Withdraw money from their sacco accounts and access any functionality of the mobile banking system such as balance enquiry, guarantors and guarantees enquiry etc.

Gicheha Sacco has been assigned the USSD Code ***276*132#**

For the mobile banking to function as expected the b2c (bulk payment) and gateway accounts should have float. The B2C (Withdrawal) short code and Gateway account has 0 float balance hence CODIC is requesting floating of the above accounts to facilitate the mobile banking operations.

How to float the above accounts?

1. **B2c (bulk Payment) account** – The sacco can use the below floating methods

   ➢ you use KCB floating to the Mpesa platform via M-Pesa holding company ().
   ➢ Using b2b floating where the funds are deposited to the Sacco's paybill (c2b Shortcode) and transferred to the bulk payment (b2c short code) using the b2b (Mpesabusiness mpp portal)

     o *B2C float caters for sacco operations such as loan disbursement, Mobile loan applications & dividend payments via the mobile banking system.*

2. **Gateway account** -The gateway account float is paid via m-pesa pay bill no **322500** account is your society's name (**Wilwoks Sacco**).
   ➢ The gateway float caters for:
   a) **Safaricom USSD sessions** (The USSD Code ***276*132#** is a prepaid and shared service. All ussd sessions are payable to safaricom through codic. The charges on the USSD are collected by Codic and remitted to safaricom on behalf of the Sacco) @3.85/USSD session.
   b) **SMS charges** (@0.8/SMS (*1 SMS=160 characters*).
   c) **Cash Withdrawal Charges** at a maximum of Ksh 25 shilling up to Ksh 300,000 per transaction.

How does the Sacco recoup the charges paid for USSD, Cash Withdrawal and SMS?

The Sacco recovers the USSD charges, the SMS charges and the Cash withdrawal charges by passing the charges to the members who are accessing the mobile banking system Via the USSD or the mobile app whereby, the charges are recovered from the member's mobile wallet in the core-banking system on transacting by -:

- Setting Charges for Balance Enquiry, Guarantors & Guarantees Enquiry, Mini-statement, General Enquiries Etc.
- Setting Cash withdraw Charges.

See below Sample /Suggested Charges

PROPOSED WITHDRAWAL CHARGES				
Min	Max	Safaricom Charge	Sacco Charge/Income	Total Charge (safaricom Charge + Sacco charge)
1	100	12	12	24
101	1,500	17	24	41
1,501	5,000	21	24	45
5,001	20,000	23	24	47
20,001	50,000	25	24	49
50,001	70,000	25	30	55
70,001	90,000	25	35	60
90,001	100,000	25	50	75
100,001	150,000	25	65	90
150,001	99,999,999,999	25	75	100

USSD SESSION CHARGEDAT 3.8

ALERT MESSAGES AT 0.8/SMS

PROPOSED CHARGES ON ENQUIRIES			
	USSD	SACCO CHARGE/INCOME	TOTAL CHARGE
BALANCE ENQUIRY	3.85	1.15	5
MINISTATEMENT	3.85	6.15	10
ALERTS	0.8	1.20	2
GENERAL ENQUIRIES	3.8	1.15	10
GUARANTOR/GUARANTESS ENQUIRIES	3.85	1.15	10
Bulk SMS	0.8	-	0.8

N/B: The Sacco charge is the amount above what safaricom is charging and it is an income to the Society.